

### Introduction

Tamar Securities, LLC, is an investment adviser registered with the Securities and Exchange Commission (SEC) which can also offer securities through Purshe Kaplan Sterling; a FINRA/SIPC member. We feel that it is important for you to understand how advisory and brokerage services and fees differ in order to determine which type of account is right for you. There are free and simple tools available to research firms and financial professionals at [www.investor.gov/CRS](http://www.investor.gov/CRS). Some tools which also provide educational materials about investment advisers, broker-dealers, and investing.

### What investment services and advice can you provide me?

We are a registered investment adviser that offers investment advisory services, including Portfolio Management and Financial Planning & Consulting to clients. If you open an advisory account with our firm, we'll meet with you to understand your current financial situation, existing resources, objectives, and risk tolerance. Based on what we learn, we'll recommend a portfolio of investments that is monitored constantly but not less than annually; and when necessary, rebalanced to meet your changing needs and goals. Additionally, we'll offer you advice on a regular basis and contact you at least annually to review your investment portfolio.

You can select in our agreement whether our firm can buy and sell investments in your account without asking you in advance ("discretion") or only after receiving your permission ("non-discretion"). If you select non-discretion, you make the ultimate decision regarding the purchase or sale of investments. Any limitations will be described in the signed advisory agreement. We will have discretion or non-discretion until the advisory agreement is terminated by you or our firm. Although, our agreement says you can elect whether our firm has discretion or non-discretion in your account, in most cases we will not be able to accommodate a non-discretion account.

We do not restrict our advice to limited types of products or investments. In general, to open and maintain an investment account with our firm's Portfolio Management Programs, we require a minimum account balance of \$100,000. On the other hand, our firm's TAM program requires a minimum account balance of \$75,000 to open and maintain an account. This minimum may be negotiable at the sole discretion of our firm's owner in consultation with our firm's officers and Senior Financial Professionals.

Financial Planning & Consulting is included in our Portfolio Management service for no additional fee. Financial Planning & Consulting is also available as a separate standalone service for an hourly fee. We do not monitor your investments for the standalone Financial Planning & Consulting services.

*Additional information about our advisory services is in Item 4 and 7 of our Firm Brochure which is available online at <https://adviserinfo.sec.gov/firm/brochure/153991>.*

**Questions to Ask Us:** Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do those qualifications mean?

### What fees will I pay?

You will be charged an ongoing quarterly fee based on the value of the assets in your account on the last day of the prior quarter. Our Portfolio Management fee schedule ranges from 0.55% to 2.25% depending on the value of the assets in your account and which model portfolio program you elect to participate in. For example, if you choose our more conservative investment programs with smaller net Equity exposure and larger net Fixed Income exposure, you will pay a lower annual fee. Alternatively, if you chose our more aggressive investment programs with smaller or no Fixed Income exposure but higher or complete Equity exposure, you will pay a higher annual fee. Additionally, you are entitled to lower annual fees when assets under management surpass specific break points. That said, in general, the more assets you have in your advisory account, the more you pay us. We therefore have an incentive for the assets in your advisory account to increase. Our fees vary and are negotiable. Fees are automatically deducted from your advisory account, which in turn reduces the net value of your account by the same amount. In rare cases, we will agree to send you invoices rather than automatically deduct our fees from your advisory account.

If you invest in an alternative investment, we may charge you, if you are a qualified client (those with at least \$1,000,000 managed by our firm or a net worth of at least \$2,100,000), a performance-based fee. These are normally incentive fees, calculated as a percentage times your annual capital gains and/or capital appreciation.

Our firm charges a maximum hourly rate of \$350 for standalone Financial Planning & Consulting services. When signing an agreement for this service, we require a 50% upfront retainer. We charge you the rest upon completion of either the financial planning or consulting services. This balance becomes due within three business days following the issuance of an invoice.

The broker-dealer and/or custodian that holds your assets charges you a transaction fee when we buy or sell some investments for you. Normally, the broker-dealer's transaction fees are in addition to our firm's Portfolio Management fees. Recently, our preferred custodian, Schwab Institutional, implemented a policy of free transactions for all U.S. listed Equities and ETF trades. Additionally, our firm does not currently offer or sponsor a Wrap Portfolio Management service. However, some Legacy Clients, still participate in this program. For those clients, we pay the broker-dealer's transaction fees charged to them. Therefore, the fees for the wrap-program are higher than a typical non-wrap, asset-based, advisory fee.

**Form CRS – Client Relationship Summary**

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You may also pay charges imposed by the broker-dealer and/or custodian holding your accounts for certain investments and for maintaining your account. Some investments, such as mutual funds, index funds, and exchange traded funds can include the following fees: front load, back load, early withdrawal, current management, performance, and 12b-1. Additionally, variable annuities or fixed annuities, may impose “surrender charges” as well as “mortality” and administrative fees when either liquidating, withdrawing and/or annuitizing these investment products.

In certain cases, we may select third party independent money managers and/or separate account managers to assist us with managing your account. If selected, they will charge you a fee, which will be described to you in their Form ADV and/or agreement.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

*Additional information about our fees is in Item 5 of our Firm Brochure which is available online at <https://adviserinfo.sec.gov/firm/brochure/153991>.*

**Questions to Ask Us:** Help me understand how these fees and costs may affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?

### What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice, we provide you. Here are some examples to help you understand what this means:

Some of our firm’s financial professionals are also registered representatives of Purshe Kaplan Sterling Investments, Inc. (“PKS”), an unaffiliated broker-dealer firm. Your financial professional may offer you brokerage services through PKS or advisory services through our firm. Brokerage and advisory services are different, and the fees our firm and PKS charge for those services can also be different. For example, registered representatives normally charge a transaction-based commission each time they buy or sell a security in a brokerage account. As a result, they might have an incentive to trade as much as possible in order to increase their compensation as opposed to services offered through our firm’s Registered Investment Advisory (RIA) which are strictly fee-based. You can learn more about PKS’s brokerage services and fees at <https://www.pksinvest.com/>. You can also access free and simple tools to help you research firms and financial professionals at [www.investor.gov/CRS](http://www.investor.gov/CRS). These sites also provide educational material about broker-dealers, investment advisers, and investing in general.

Additionally, our firm’s financial professionals include licensed insurance agents who sell insurance products for a commission. They might have an incentive to recommend insurance products to you in order to increase their compensation.

Lastly, we may recommend third party money managers to assist our firm with managing certain accounts. Therefore, there might be an incentive to recommend a manager who shares a larger portion of their advisory fee with us compared to other managers.

*Additional information about our conflicts of interest is in Item 10 of our Firm Brochure which is available online at <https://adviserinfo.sec.gov/firm/brochure/153991>.*

**Questions to Ask Us:** How might your conflicts of interest affect me, and how will you address them?

### How do your financial professionals make money?

Our financial professionals are compensated based on the revenue our firm earns from its advisory services. Their compensation is linked to the amount of Assets Under Management they service. Additionally, registered representatives with Purshe Kaplan Sterling (“PKS”) can also earn transactional commissions, 12b1 fees, and performance incentive fees. Additionally, our financial professionals that are licensed life insurance agents in California can earn commissions when selling life insurance. These products are normally a part of a comprehensive financial planning and/or Estate Planning which can be another source of revenues.

### Do you or your financial professionals have legal or disciplinary history?

No, our firm and our financial professionals do not have any legal and/or disciplinary history to disclose. Visit [www.investor.gov/CRS](http://www.investor.gov/CRS) for a free and simple search tool to research our firm and our financial professionals.

**Questions to Ask Us:** As a financial professional, do you have any disciplinary history? For what type of conduct?

### Additional Information

You can find additional information about our firm’s investment advisory services on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching CRD #153991. You may also contact our firm at (818) 914-7460 to request a copy of this relationship summary and other up-to-date information.

**Questions to Ask Us:** Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?